



**MADHUCON**  
PROJECTS LIMITED  
CIN: L74210TG1990PLC011114

Ref No.: MPL/SES/CS/2017

Date: 13.11.2017

To,

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051.
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> November, 2017 at 11.00 AM**

**Ref: BSE Scrip Code: 531497, NSC Scrip code: MADHUCON**

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Outcome of Board Meeting held on 13<sup>th</sup> November, 2017.

1. The Unaudited Standalone Financial Results of the Company for the Half Year Ended on 30<sup>th</sup> September, 2017 as reviewed by the Audit Committee and recommended to the Board with Limited Review Report by Auditors P. Murali & Co. CA's, have been approved and taken on record by the Board of Directors at its meeting held on 13<sup>th</sup> November, 2017.
2. Reappointment of Smt. Chinthapalli Lakshimikumari as Independent Director of the Company for a period of Five years w.e.f 26th September, 2017- **The item has been deferred to Next Board Meeting.**
3. Reappointment of Sri. Madhava Rao Potla as Independent Director of the Company for a period of Five years w.e.f 28th September, 2017- **The item has been deferred to Next Board Meeting.**
4. Appointment of Sri. Ajaya Babu N. as Company Secretary and Compliance officer of the Company w.e.f 13th November, 2017- **The item has been deferred to Next Board Meeting.**

We are enclosing herewith the Unaudited Standalone Financial Results for the Second Quarter Ended 30<sup>th</sup> September, 2017 duly reviewed by the Audit Committee and approved by the Board and also Limited Review Report furnished by the Auditors.

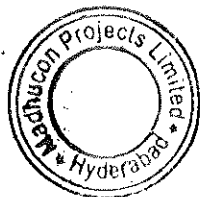
The Meeting of the Board of Directors of the Company commenced on 11.00 AM and Concluded at 4.00 PM.

We would request you to please take on record the above and host the same on your website for viewing to the public.

Thanking You,

Yours faithfully  
For Madhucon Projects Limited

  
N. Srinivasiah  
Managing Director  
DIN: 00784491



**MADHUCON PROJECTS LIMITED**

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana

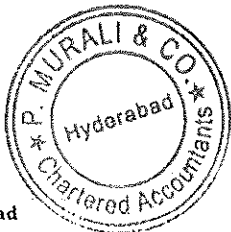
**STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30th, 2017**

Rs. In Lakhs

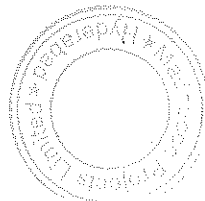
Sl. No.	Particulars	Standalone 3 Months Ended					Standalone Year Ended
		30.09.2017		30.06.2017		30.09.2016	
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	
<b>PART-I</b>							
1	<b>Income from Operations:</b>						
	(a) Net Sales/ Income from Operations	11,820.81	21,100.13	13,782.66	32,920.94	31,739.04	69,307.24
	(b) Other income	112.74	131.23	605.87	243.97	994.52	1,727.99
	<b>Total Income</b>	<b>11,933.55</b>	<b>21,231.36</b>	<b>14,388.53</b>	<b>33,164.91</b>	<b>32,733.56</b>	<b>71,035.23</b>
2	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	7,723.16	15,622.76	8,950.36	23,345.92	20,546.63	45,926.95
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventory of Finished goods, Work-in-Progress and stock-in-trade	(588.86)	233.15	(274.63)	(355.70)	(761.16)	579.55
	(d) Employee benefits expense	1,222.52	1,311.05	1,101.38	2,533.57	2,109.23	4,543.41
	(e) Other expenses	350.19	483.63	330.19	833.82	2,713.68	4,686.08
	(f) Financial Costs	2,110.79	2,158.62	2,460.87	4,269.41	4,819.16	9,825.63
	(g) Depreciation and amortisation expense	607.27	609.41	631.35	1,216.68	1,310.60	2,513.55
	<b>Total Expenses</b>	<b>11,425.06</b>	<b>20,418.63</b>	<b>13,199.51</b>	<b>31,843.69</b>	<b>30,738.15</b>	<b>68,075.17</b>
3	<b>Profit Before Exceptional Items (1-2)</b>	<b>508.48</b>	<b>812.73</b>	<b>1,189.03</b>	<b>1,321.22</b>	<b>1,995.42</b>	<b>2,960.06</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit Before Tax (3-4)</b>	<b>508.48</b>	<b>812.73</b>	<b>1,189.03</b>	<b>1,321.22</b>	<b>1,995.42</b>	<b>2,960.06</b>
6	<b>Tax Expense</b>						
	a) Current Tax	171.65	295.27	261.81	466.92	425.85	1,265.00
	b) Deferred Tax	-	-	-	-	-	129.65
	<b>Total Tax (a+b)</b>	<b>171.65</b>	<b>295.27</b>	<b>261.81</b>	<b>466.92</b>	<b>425.85</b>	<b>1,394.65</b>
7	<b>Net Profit After Tax (5-6)</b>	<b>336.83</b>	<b>517.46</b>	<b>927.21</b>	<b>854.30</b>	<b>1,569.56</b>	<b>1,565.42</b>
	Less: Share of Minority Interest	-	-	-	-	-	-
	<b>Profit/(Loss) after Tax after Minority Interest</b>	<b>336.83</b>	<b>517.46</b>	<b>927.21</b>	<b>854.30</b>	<b>1,569.56</b>	<b>1,565.42</b>
	Share of Profit or Loss from Associated Companies	-	-	-	-	-	-
	<b>Profit/(Loss) after Tax after Share of Minority Interest &amp; Associated Companies</b>	<b>336.83</b>	<b>517.46</b>	<b>927.21</b>	<b>854.30</b>	<b>1,569.56</b>	<b>1,565.42</b>
8	<b>Other Comprehensive Income</b>	<b>(71.28)</b>	<b>-</b>	<b>-</b>	<b>(71.28)</b>	<b>-</b>	<b>186.30</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>265.56</b>	<b>517.46</b>	<b>927.21</b>	<b>783.02</b>	<b>1,569.56</b>	<b>1,751.72</b>
10	Paid up equity share capital (Face Value of Rs.1/- each)	737.95	737.95	737.95	737.95	737.95	737.95
11	Other Equity	-	-	-	-	-	77,576.10
12	<b>(I) Earning per share of Re.1/- each (not annualised)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(a) Basic	0.36	0.70	1.26	1.06	2.13	2.37
	(b) Diluted	0.36	0.70	1.26	1.06	2.13	2.37
	<b>See accompanying notes to the financial results</b>						

**Notes:**

- The above results have been reviewed by the Audit Committee of its meeting held on November 13th, 2017 and approved by the Board of Directors of the company at its meeting held on November 13th, 2017 the Statutory Auditors have carried out a limited review of the results for the Quarter ended September 30th, 2017.
- The Company's operations primarily consists of Construction-Projects activities and their or no other reportable segments under Ind As 108 "Operating Segments."
- As the above Unaudited Financial Statements are in Ind AS format, for the current year and comparative previous year financials of 2016-17, 2015-16, hence no reconciliation table for net profit/loss is required.



Place:Hyderabad  
Date:13-11-2017



By Order of the Board  
for Madhucon Projects Limited

*(Signature)*  
N. Venkatarani

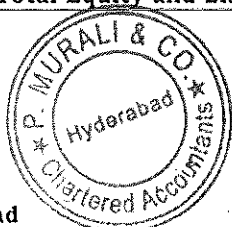
Managing Director

## Madhucon Projects Limited

Regd Office: 1-7-70, Jublipura, Khammam - 507003 (Telangana)

### Un-audited Standalone Statement of Assets and Liabilities

S.No.	Particulars	Rs. In Lakhs	
		Standalone	
		As at 30-09-2017	As at 31-03-2017
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	5,860.57	5,478.85
	(b) Financial Assets		
	(i) Investments	1,77,181.38	1,77,181.38
	(ii) Trade receivables	3,044.52	3,050.52
	(iii) Loans	16,023.86	13,615.81
	(iv) Others Financial Assets	14,910.70	13,139.22
	(c) Other non-current assets	24,508.88	24,640.64
	<b>Sub-total Non-current assets</b>	<b>2,41,529.92</b>	<b>2,37,106.42</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	3,796.86	3,938.39
	(b) Financial Assets		
	(i) Trade receivables	11,057.20	13,592.38
	(ii) Cash and cash equivalents	467.14	1,746.59
	(iii) Bank balances other than (iii) above	500.29	518.53
	(iv) Loans	139.09	144.85
	(v) Others Financial Assets	4,155.89	4,100.39
	(c) Current tax asset (net)	2,542.63	1,619.35
	(d) Other current assets	13,872.78	13,416.45
	<b>Sub-total Current assets</b>	<b>36,531.86</b>	<b>39,076.94</b>
	<b>Total Assets</b>	<b>2,78,061.78</b>	<b>2,76,183.36</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	740.32	740.32
	(b) Other Equity	78,359.12	77,576.10
	<b>Sub-total Other Equity</b>	<b>79,099.44</b>	<b>78,316.42</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,167.30	2,465.23
	(ii) Trade payables	6,306.56	6,758.86
	(iii) Other financial liabilities	7,903.08	7,894.13
	(b) Provisions	224.97	146.27
	(c) Deferred tax liabilities (Net)	-	129.65
	(d) Other non-current liabilities	18,359.52	14,907.29
	<b>Sub-total Non-current liabilities</b>	<b>34,961.43</b>	<b>32,301.41</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	55,992.19	53,789.41
	(ii) Trade payables	45,196.10	42,891.27
	(iii) Other financial liabilities	17,437.37	16,588.75
	(b) Other current liabilities	41,587.02	48,439.03
	(c) Provisions	2,149.92	2,553.62
	(d) Current tax liabilities (net)	1,638.31	1,303.43
	<b>Sub-total Current liabilities</b>	<b>1,64,000.90</b>	<b>1,65,565.52</b>
	<b>Total Equity and Liabilities</b>	<b>2,78,061.78</b>	<b>2,76,183.36</b>



Place:Hyderabad  
Date:13-11-2017



By order of the Board  
For Madhucon Projects Limited

  
N. Sreenivas  
Managing Director

**MADHUCON PROJECTS LIMITED**

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jubilipura, Khammam - 507 003, Telangana

**STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2017**

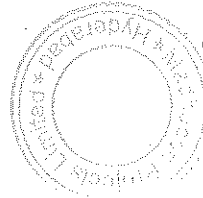
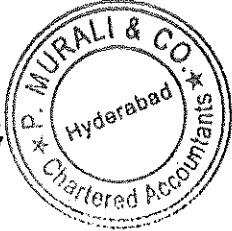
(Rs. In Lakhs)

S. No.	Particulars	3 Months Ended			6 Months Ended		Year ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Total Income	11,933.55	21,231.36	14,388.53	33,164.91	32,733.56	71,035.23
2	Net Profit/ (Loss) for the period before Tax (before Exceptional and/or Extraordinary items)	508.48	812.73	1,189.03	1,321.22	1,995.42	2,960.06
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	508.48	812.73	1,189.03	1,321.22	1,995.42	2,960.06
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	336.83	517.46	927.21	854.30	1,569.56	1,565.42
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-	-	-
6	Equity Share Capital (Face value of Rs. 1/- each)	737.95	737.95	737.95	737.95	737.95	737.95
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.						
8	(i) Earning per share (before extraordinary items) of Re.1/- each						
	(a)Basic	0.36	0.70	1.26	1.06	2.13	2.37
	(b)Diluted	0.36	0.70	1.26	1.06	2.13	2.37

Notes:

- 1 The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.madhucon.com](http://www.madhucon.com).)

Place:Hyderabad  
Date:13.11.2017



*[Handwritten Signature]*

## **PRESS RELEASE**

Madhucon Projects Limited during the half year ended 30<sup>th</sup> September, 2017, has achieved a turnover of Rs. 331.65 Cr. (including other Income) as against Rs. 327.33 Cr. in the corresponding Half Year of the previous year resulting in growth 1.32%. The Company has reported EBIDTA of Rs. 68.07 Cr. and Net Profit of Rs 7.83 Cr. as against Rs. 81.25 & 15.70 Cr. respectively in the corresponding half year of the previous year in decrease of 50.11% of Net profits. The Company has posted an EPS of Rs. 1.06 for the Half Year ended as against EPS of Rs 2.13 in the corresponding Half Year of the previous year.

Madhucon Projects Ltd (MPL) is a Premier infrastructure development company and the flagship company of Madhucon Group. MPL is a well-established Construction Company and a leading Contractor in executing projects, in various sectors – Transportation (National & State Highways, Roads, Metro, Railways & Ports), Irrigation & Water Resources, Buildings & Property Development, Mining (Coal & other Minerals), Energy (Generation, Transmission & Distribution) and other Infrastructure Projects. The order Book Stood at Rs. 4892 Cr. as at the end of the 30.09.2017.

Madhucon is now fully focusing on EPC projects and also item rate projects works. MPL is known for quality Construction and timely execution.

For Further information about Madhucon Group, visit [www.madhucon.com](http://www.madhucon.com).

Place: Hyderabad

Date: 13.11.2017

  
Nanna Beethaiah

Managing Director

