



SCRUTINIZER'S REPORT

NAME OF THE COMPANY	Madhucon Projects Limited
MEETING	Twenty Ninth Annual general Meeting
DATE & TIME	Saturday, 21 st September, 2019 at 3:00 P.M
VENUE	Madhu Complex 1-7-70, Jublipura, Khammam-507003.

1. Appointment as Scrutinizer:

Our firm was appointed as Scrutinizer for the remote e-voting as well as the poll conducted at the Twenty Ninth Annual General Meeting 29thAGM) of Madhucon Projects Limited (herein after referred as the Company) held on Saturday, 21st September, 2019 at 3.00 p.m. at Madhu Complex 1-7-70, Jublipura, Khammam-507003.

2. Dispatch of Notice convening the Meeting

The Company has informed that, on the basis of the Register of Members and the List of Beneficiary Owners made available by the depositories National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of AGM.

3. Cut-off date

The Voting rights were reckoned as on, Saturday, 14thSeptember, 2019 being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-Voting and Voting at the Meeting

4. Remote e-voting

4.1 Agency:

The Company had appointed Karvy Fintech Private Limited ('KFPL' or 'Karvy') as the Agency for providing the remote e-voting platform.

4.2 Remote e-Voting:

Remote e-voting platform was open from 09.00 A.M on Wednesday, 18th September, 2019 and ended at 5.00 P.M on Friday, the 20thSeptember, 2019 and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions on the e-Voting platform provided by Karvy Fintech Private Limited.



5. Voting at the AGM:

- 5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015 for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the Annual General Meeting, the scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP ID/ Client ID, folios, number of shares held but not the manner in which they have voted.
- 5.2 Accordingly, Karvy Fintech Private Limited the remote e-voting Agency provided us with the names, DP ID / Client ID, folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process

- 6.1 On completion of poll at the meeting the votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations / proxies lodged with the company.
- 6.2 I unblocked the remote e-Voting results on the KARVY e-voting platform in the presence of Mr. Shankar and downloaded the e-voting results.

7. Results

- 7.1 I observed that
- a) 30Members and 3 Authorized Representatives attended the meeting and 33 votes casted at the meeting by poll.
 - b) No Proxy attended and voted at the meeting by poll
 - c) Members/Authorised Representative / Proxy all together 33 attended the meeting and 33 votes were casted at the meeting by poll.
 - d) 4 Members had casted their votes through remote e-voting.
- 7.2 The consolidated Results with respect to each item on the agenda as set out in the Notice of 29thAnnual General Meeting dated 21st September, 2019 is enclosed.
- 7.3 Based on the aforesaid results, I report that 5 **Ordinary Resolutions as contained in Item No 1 to Item no 5** of the Notice dated 13th August, 2019 have been passed with requisite majority.

For Venkata Krishna & Associates
Company Secretaries



CS S V Krishna Reddy
Proprietor
C.P.No: 19542



Place: Hyderabad
Date: 23/09/2019

CONSOLIDATED RESULTS OF E-VOTING AND BALLOT:

Item No	Particulars of Business	Number of Members voted (Valid)	Total Number of Valid Votes cast	Number of Members and Number of Valid Votes and % of Valid Votes casts in favor of the Resolution	Number of members number of valid votes and % of Valid Votes casts against the Resolution	Number of Members /ballots and Number of Invalid Votes cast	Number and % of Votes Abstained
1.	Ordinary resolution: Receive, Consider and adopt the audited Financial Statements Standalone and Consolidated in IndAS format for the financial year ended 31st March, 2019 together with Reports of the Board of Directors and Auditors thereon	E-voting 04	621	02 520 83.7359%	02 101 16.2641%	NIL	NIL



		Ballot-33	25528397	33 25528397 100.00%	NIL	NIL	NIL
		Total -37	25529018	35 25528917 99.9996%	2 101 0.0004	NIL	NIL
2.	Ordinary resolution: Appointment of Auditors Ms P.Murali Co., Chartered Accountants FRN 007257S, Hyderabad for 2019-20 and fix their remuneration.	E-voting 04	621	02 520 83.7359%	02 101 16.2641%	NIL	NIL
		Ballot-33	25528397	33 25528397 100.00%	NIL	NIL	NIL
		Total -37	25529018	35 25528917 99.9996%	2 101 0.0004	NIL	NIL
3.	Ordinary resolution:	E-voting 04	621	01 20 3.2206%	03 601 96.7794%	NIL	NIL
		Ballot-33	25528397	33 25528397 100.00%	NIL	NIL	NIL
		Total -37	25529018	34 25528417 99.9976%	03 601 0.0024	NIL	NIL
4.	Ordinary resolution:	E-voting 04	621	02 520 83.7359%	02 101 16.2641%	NIL	NIL
		Ballot-33	25528397	33 25528397 100.00%	NIL	NIL	NIL
		Total -37	25529018	35 25528917 99.9996%	2 101 0.0004	NIL	NIL
5.	Ordinary resolution:	E-voting 01	1	00 00 0.00%	01 01 100%	NIL	NIL
		Ballot-33	25528397	33 25528397 100.00%	NIL	NIL	NIL
		Total -34	25528398	33 25528917 100.00%	01 01 0.00	NIL	NIL



Note:

1. Based on the above results, I report that Ordinary Resolutions as contained in Item No.1 to 5 of the Notice dated **13th August, 2019** has been passed with requisite majority.
2. The % of votes has been rounded off to nearest multiple.
3. * Invalid Votes

Thanking You.,

Yours truly,

For Venkata Krishna & Associates
Company Secretaries


CS S V Krishna Reddy
Proprietor
C.P.No: 19542



Place: Hyderabad
Date: 23/09/2019